
The New York Yacht Club at Glen Cove. This beautiful watering place will, next week, be the centre of attraction to the fashionable world of a regatta. The New York Yacht Club will rendezvous the entire squadron will assemble there. On Saturday next, under the command of Wm. J. Smith, the newly elected commodore. The regatta will be a

ers of Glen Cove have formed themselves into a committee, and placed W. E. Burton, Esq., in the liberal subscription has been entered into, as commanders and crews of the various crafts will be judiciously entertained. Two handsome prizes of a core of Ball & Black have been furnished for a regatta, which will take place on Friday next. A

embossed cup and cover, surmounted by a yachting trophy. The first prize, in solid silver, is the proportioned prize of the regatta, while the second boat will receive a corresponding trophy. The Commodore's new yacht—the Wedgwood—will sail for the first time in this regatta. Great expectations exist from her estimated superiority. Mrs. Stevens' celebrated yacht Marie will also

The winner of the first class prize in the International—*the Julia*—will also contend. In fact, it is noted that every available vessel belonging to the Government will enter into competition on this novel occasion. The course adopted by the sailing committee is from the pier moored opposite the Pavilion Hotel at Glen Cove to the beautiful sheet of water to the Sound, and

to the Point lighthouse, City and Hart Islands, to the buoy at Throg's Neck, round a boat moored off Wreck Point, and back up to the Sound to Matinecock Point, and round the buoy to Glen Cove. This course gives a view of about twenty five miles, and will afford the boater a fine craft belonging to the club every desirable point of view requisite to exhibit their various qualities. The harbor of Oyster Bay is the finest of the Long Island Sound.

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yacht squadron. It is a beautiful sheet of water from shoals and rocks, affording capital anchorage shut in by ranges of verdant hills, in the glens of which are embosomed many handsome and country seats. In appearance from the lake it resembles the celebrated lakes of England, particularly Windermere, but excels the English lakes in its neighborhood, which affords the most delightful views in the world.

Lieut. A. C. Rhind, of the Navy,
TO THE EDITOR OF THE NEW YORK HERALD.
STATEN ISLAND, July 26, 1886.
Your paper of the 13th contained a letter from a
man on board the United States ship Independence
Pacific, in which letter my name is mentioned
as that of the man who shot the first shot.

per that has attracted the attention of my friends
acquaintance, and has called forth from one of
me a letter to the editor of a Southern paper, to
which your correspondent's notice of me found its way.
The letter of my friend contains the following pa-
ra- "I trust that no acquaintance of Lieut. Rhine
accept this condemnation until he is heard from
statute as it is to have my affairs so published

[illegible]

News from South America.
The Polar, which arrived at Southampton, E.
July 9, with the Brazilian and River Plate, has
brought dates from Buenos Ayres, June 2; Montevideo,
June 3; Rio de Janeiro, June 14; Bahia, June 18; Pernambuco, June 20.

the vessel brought 125 passengers, 65 of whom landed. Among these for England was the Hon. Edward, British Minister for the Brazilia. On the ship was specie value £25,000, viz. in gold £10,000 francs, 725 doubloons.

From Buenos Ayres we have dated to the 24 of June private advices are as follows:—

The news by the present packet is very gloomy and alarming, both in a commercial and political point of view.

Foreign importers have already lost heavily, and have still immense outstandings that are not covered by capital, but daily depreciating in value, because of the course of our money market and the increase in the price of gold.

stainty as to when they may be got in. The good by producing a perturbation in our export-money market, has had a pernicious effect, which, avowed by the rampant dissension that once smouldered here and everywhere else in these unhappy isles of the Plate. Divided and subdivided as we vainly to hope for anything good. In our own consideration some change inevitable, but what directly say take, or where it may end, it is impossible to

begin to doubt the stability of the government. The fact that our Minister of War has been able to bring decisive action after being six weeks on the front has calmed us, and compels us to entertain serious doubts as to the situation of our rural districts. We suspect that German invasions are headed and reinforced by the thousands of Kozaks, and that their object is to place a camp in the first instance, after which it will be for them to lay down the law to us in the city.

It often requires a Roman at their head to make sure that what has been done or talked about since the battle has been

—The question between Paraguay and Brazil has temporarily terminated, the President of that republic having given the satisfaction which was required for

by the Imperial government. The Commander of the Brazilian squadron was dismissed for having complied in part with the orders given by the Government. The Brazilian steamer Tocantins, while on port on the 11th instant, at the distance of 10 miles struck against the Danish bark Indians, and was wrecked. The vessel was lost, and 100 men were drowned. 50,000 shares of the railway, the character of which is Mr. Price, have been distributed.

...the steps were being taken to commence immediately the construction of the Rio Pedro Segundo railroad at Rio Piedras, between the Brazilian government and Mr. ... Much benefit was expected from the construction of this railway. In consequence of its completion, the facility for conveying produce from the interior to the capital. The various productions are now ...

little was done in charter: 60s to 70s. to the 1840s, to London, and 45s. to Liverpool
Police market firm. Pains. 60,000 bags; stock, 150,

New York Central Railroad Evidences.
[From the Albany Journal, July 26.]
The Board of Directors of the Central Railroad Company met at their office this morning, and declared a dividend of four per cent from the net earnings of the six months ending 31st July inst.
This dividend is payable on the 20th of August. A large amount of money belonging to the Central is invested in Western and Eastern roads that will probably

central, and as the earnings of January and February are available for the payment of dividends on 1st of February and August, the Board has established a policy which makes their dividends payable, now or later, on the 15th or 20th, (as may happen, to a day,) of February and August.

...the Central Board of Directors started with the purpose of neither borrowing or anticipating the payment of dividends. Whenever they pay

shareholders will be from actual earnings, not from the stock. It has worked itself up to the mark set for intelligent capitalists. It will, hereafter, lay share responsibilities to the public, and rely on a high rate per annum to its stockholders.

REVOLTS ON THE HIGH SEAS
 ... John McDonald, ... man of the ship ...
 ... was brought before the ...
 ... mutiny on board that ...
 ... port. It appeared ...
 ... as acting as ...
 ... steer in a different ...
 ... if he would ...
 ... was then, after some ...

...ing words, and ...ed into home and brought to ...
... The Council ...eased held the prayer for this